## Sustainable Growth of Asia 亞洲的持續性成長

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Good morning everyone. The topic of this session is sustainable growth of Asia. I always thought this would be possible by technology innovation of Asian countries, also, I believe technology innovations have been the drivers of historical, industrial and the economic development. The use of primitive tools lead to the agricultural revolution, as mechanical tools to the industrial revolution, and as for this electronic technology to the digital revolution.

Those countries and companies that conducted technology innovation or were quick to respond to changes in technology have led the world economy. Specifically, since the industrial revolution, Western European and American companies have driven the technology innovation. That has given birth to a new industry every five decade starting from the middle eighteenth century.

In the current digital age, Asia has a golden opportunity to raise as the heart of the global economy. Because in the digital age, newcomers and the long established players are placed at the same starting point. And the country and the companies with the highest creativity, intelligence and speed will be the leader in the digital age.

First, Asian countries and companies should work more closely in science and technology in order to lead global technology innovation. Countries can work toward establish a joint committee of science and technology. Therefore, a concerted effort is needed to establish standard laws and systems from the development stage of technology.

Secondly, I believe Asian countries must not only emphasize on export, but also focus on the spending domestic consumption. In the future, each country must, nurture its strength, internally. Through Asian FTAs and the stimulate domestic demand in order to create new technology and industry.

We should understand each other's history and customs. In order to increase mutual understanding, we should actively promote the exchange of professors and the student in academia and newly developing industries. Also, immigration of scientists, researchers, academics, engineers and technicians can spur this initiative.

In order to keep sustainable growth of Asia, all relations and enterprises must work from a platform of trust. Let all of us here take a

lead in sharing knowledge and information.

It is my great pleasure to have the chance to address you today. Thank you very much.

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